



## Vehicle Finance Status Disclosure for Nick Bonar Cars Ltd

### Frequently asked questions.

Who are we? Nick Bonar Cars Ltd, a dealership acting as a credit broker in arranging finance for vehicle transactions.

Our Address is: 62a Old Carrick Road, Newtownabbey, BT37 0UG.

Registered in Northern Ireland. Company registration number NI608563

### Are we authorised to arrange finance for you?

Yes, we are authorised and regulated for credit-broking activities by the Financial Conduct Authority ("FCA"). We are not a lender. Our FCA Firm Reference number is 659841. For more information, please visit the FCA website at <https://register.fca.org.uk/>. Please note that business customers may not be covered under the Consumer Credit Act 1974 or FCA rules.

### What can we do to help finance your vehicle?

We can introduce you to a number of finance companies ("funders") who may be able to finance your transaction. We work with the following funders – Motonovo, Close Brothers, Northridge, Mann Island, PC Finance, Finance Logic, Simply Finance, VWFS, There are other funders to which we cannot introduce you which may also be able to offer you finance.

We may advise you on the finance products that may be available to you, based on the information you give us about your needs and circumstances, though you are not obliged to take our advice or recommendation. You must decide whether the finance product is right for you. Finance is arranged subject to status and, terms and conditions. We cannot give guarantee that we will be able to secure finance for you.

### Can we give you independent financial advice?

We are not independent financial advisors and so are unable to provide you with independent financial advice. We are, however, independent of the funder and brokers we work with.

### Do you have to pay for our service?

No, you make no payment to us, but a funder or broker we work with will typically pay us a commission for introducing you to them. Different funders/brokers may pay us different amounts, but this will not impact your finance rate. We can advise you how much commission we will be paid if you ask us.

### How will we use your information?

We will use your information to obtain quotes from funders and brokers to process finance applications through them and we and/or they may also conduct a search of your record held with one or more credit reference agencies. Credit checks may as a result appear on your credit file lodged by organisations with whom you have not dealt directly. The personal information collected will also be shared with fraud prevention agencies who will use it to prevent fraud and money laundering, and to verify your identity. If fraud is detected you could be refused certain services, finance or employment.

Further details of how your information will be used by us, funders and these fraud prevention agencies, a full data protection notice / privacy policy will be provided to you before we submit any application for finance on your behalf. We are registered as a data controller with the Information Commissioner's Office under registration number ZA656498.

### What can you do if you wish to complain about our services or contact us?

If you wish to make a complaint, please contact us:

\* by writing to us at Complaints, Nick Bonar Cars Ltd, 62A Old Carrick Road, Newtownabbey, BT37 0UG.

\* by emailing [complaints@nickbonarcars.co.uk](mailto:complaints@nickbonarcars.co.uk)

\* by telephone 028 9332 4888

If you cannot settle your complaint with us, you may be entitled to refer it to the financial Ombudsman Service. We aim to respond within 72 Hours. We will investigate then write to you within 8 weeks with a final response. If you have a finance complaint and are dissatisfied with our response, you have the right to refer to the financial Ombudsman Service, contact Info below;

Financial Ombudsman Service, Exchange Tower, Harbour exchange Square, London E14 9SR, Tel 08000234567

Email : [info@financial-ombudsman.org.uk](mailto:info@financial-ombudsman.org.uk)

Website [www.financial-ombudsman.org.uk](http://www.financial-ombudsman.org.uk) If you require further information, please contact us by telephoning the above number or emailing us at [nick@nickbonarcars.co.uk](mailto:nick@nickbonarcars.co.uk) addressing your correspondence to The Complaints Manager.